



LEP – Sub Committee

Performance Committee

Private and Confidential: No

Date: 2nd September 2016

Monitoring and Evaluation Framework

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Executive Summary

This report proposes the development of a Monitoring and Evaluation Framework which will identify, in a 'dashboard' reporting format, delivery progress against each of the LEP's key economic initiatives.

The Monitoring and Evaluation Framework will be reviewed at each meeting of the Performance Committee.

The report also proposes that future agendas of LEP Board contain standing items which will provide the Board with updates on delivery progress for each of its key economic initiatives. These are considered at this point to be the City Deal Programme, Enterprise Zone Programme, Growth Deal Programme, Boost Business Growth Hub and Growing Places Funding.

Recommendation

The Performance Committee is asked to:

1. Consider and approve the proposed Monitoring and Evaluation Framework; and
2. Propose to the Chair of the LEP Board, at its next meeting on the 13th September 2016, that future Board agendas contain standing items on each of the LEP's key economic initiatives, to include at this stage the City Deal Programme, Enterprise Zone Programme, Growth Deal Programme, Boost Business Growth Hub and Growing Places Funding.

Background and Advice

1. Development of a Monitoring and Evaluation Framework

- 1.1 It is proposed that a Monitoring and Evaluation Framework is developed for consideration at all meetings of the LEP's Performance Committee.



- 1.2 The Monitoring and Evaluation Framework will be presented in a 'dashboard' format, capturing the following performance data for each of the LEP's key economic initiatives:
 - **Programme Targets to be achieved:** both financial and outcome/output level;
 - **Investment Profile:** funding secured, funding committed and actual funding spent;
 - **Project Delivery:** Projects contracted and projects completed;
 - **Project Outputs:** National funding resources secured, Jobs created/safeguarded, housing units built, commercial floorspace developed, businesses created/safeguarded, learner outcomes achieved, private sector match, private sector leverage, private sector match funding and GVA generated.
- 1.3 This information will be presented in a dashboard format, including a RAG rating to identify performance and any issues or risks. This information will be presented for each initiative and will also be aggregated to provide a snap-shot on the overall performance against the LEP's total economic outcomes as identified in the SEP.
- 1.4 It is also proposed that each LEP Board agenda contains standing on each of the LEP's key economic initiatives, to include at this stage, the City Deal Programme, Enterprise Zone Programme, Growth Deal Programme, Boost Business Growth Hub and Growing Places Funding. Other initiatives will be included should any be secured in the future. This will allow the Board to receive regular and concise updates on each of its key economic initiatives whilst also allowing the Performance Committee to undertake an in-depth review of each of the LEP's key economic initiatives based on Committee update reports and also the regular presentation of the Monitoring and Evaluation Framework.